

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 03/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	105,938.83
Savings/Reserve Account	54,218.55
Total Cash	160,157.38
TOTAL ASSETS	160,157.38
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	14,618.61
Total Liabilities	14,618.61
Capital	
Calculated Retained Earnings	10,845.50
Calculated Prior Years Retained Earnings	134,693.27
Total Capital	145,538.77
TOTAL LIABILITIES & CAPITAL	160,157.38

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Mar 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	8,069.68	30.42	24,209.04	31.18
VAPP- Internet Installation Income	0.00	0.00	0.00	0.00
Total Village at Prominence Point Income	8,069.68	30.42	24,209.04	31.18
Association Dues	17,608.00	66.38	52,470.00	67.57
HOA Reinvestment Fee / Transfer Fee	700.00	2.64	700.00	0.90
Fine & Violation	100.00	0.38	200.00	0.26
Interest Income	7.08	0.03	10.62	0.01
Late Fee	40.00	0.15	60.00	0.08
Total Operating Income	26,524.76	100.00	77,649.66	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Insurance	0.00	0.00	3,311.50	4.26
VAPP- Garbage	1,504.44	5.67	4,553.15	5.86
VAPP- Legal Fees	501.50	1.89	1,031.50	1.33
VAPP- Office Mailings	0.00	0.00	17.50	0.02
VAPP- Landscape	0.00	0.00	28,362.19	36.53
VAPP- Property Maintenance	0.00	0.00	212.00	0.27
VAPP- Common AreaElectricity	93.75	0.35	390.52	0.50
VAPP- Internet Expense	16,888.98	63.67	24,958.47	32.14
Total Village at Prominence Point HOA	18,988.67	71.59	62,836.83	80.92
Property Management				
Management Fee	1,430.00	5.39	3,970.00	5.11
Total Property Management	1,430.00	5.39	3,970.00	5.11
Total Operating Expense	20,418.67	76.98	66,806.83	86.04
NOI - Net Operating Income	6,106.09	23.02	10,842.83	13.96

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.91	0.00	2.67	0.00
Total Other Income	0.91	0.00	2.67	0.00
Net Other Income	0.91	0.00	2.67	0.00
Total Income	26,525.67	100.00	77,652.33	100.00
Total Expense	20,418.67	76.98	66,806.83	86.04
Net Income	6,107.00	23.02	10,845.50	13.97